

# BFLB

## BufferLABS US Equity Dynamic Buffer ETF

### Fund Description

BFLB is an actively managed fund that employs a dynamic options-based strategy on the large-cap US equity space. The fund aims to provide downside protection in bear markets while capturing more upside than traditional buffered ETFs in bull markets.

### FactSet Analyst Report

BFLB offers large-cap US equity exposure using a dynamic options strategy designed to adapt a risk-return profile over time. The fund combines customized FLEX options: buying calls to gain market exposure, buying puts to establish a downside buffer, and selling both puts and calls to help offset costs and define an upside cap. These options aim to protect against losses within a predefined range of 5-15% over 4 to 9 months. At the same time, it caps potential upside gains, as the premiums from selling call options help offset the cost of downside protection. Unlike traditional buffer ETFs, which have fixed buffers and caps until expiration, BFLB actively rolls and rebalances its options in response to market conditions. This helps capture more gains in prolonged bull markets and refresh downside protection in bear markets. There is no guarantee that the buffer will fully protect against losses.

