

BIDS

Amplify Digital & Online Trading ETF

Fund Description

BIDS tracks a modified market-cap-weighted index of companies engaged in the digital and online trading of securities and digital assets across the globe.

FactSet Analyst Report

This fund is delisting. The last day of trading is July 05, 2023. BIDS is passively managed to capture the emerging global trend of online and digital asset investing. The index targets firms that derive at least 50% revenue or operating activity from the following: online brokerage or trading, online lending w/ e-brokerage services, market making, and digital asset capital market activities. Eligible companies must meet investability and liquidity requirements including a minimum market-cap of \$150 million. The index builds a narrow portfolio of at least 25 stocks that are selected and weighted by market-cap. To ensure diversification, a liquidity overlay and capping methodology are applied such that single security weights are capped at 8% and the aggregate weight of online lending platform stocks is capped at 20%. The index is reviewed semi-annually and rebalanced on a quarterly basis.

