



BILZ

PIMCO Ultra Short Government Active Exchange-Traded Fund

Fund Description

BILZ is an actively managed fund that invests in treasury bills and notes, repurchase agreements, and cash collateralized by the US government. Securities selected have a maximum maturity of six months.

FactSet Analyst Report

BILZ seeks capital preservation, daily liquidity, while consistently maximizing current income. The fund attempts to provide a cash alternative that takes an opportunistic approach to the ultra-short-term debt securities collateralized by the US government. The portfolio includes treasury bills and notes, government agencies and repurchase agreements, and cash. While investments have a maximum maturity of six months, the dollar-weighted average portfolio maturity is capped at approximately four months. The Fund is not a money market fund and does not seek to maintain a stable net asset value of \$1.00 per share.