

BINC

iShares Flexible Income Active ETF

Fund Description

BINC provides an actively managed approach to multisector fixed-income exposure globally. It may hold debt and income-producing securities, of any credit quality or maturity, with the objective of maximizing long-term income and capital appreciation.

FactSet Analyst Report

BINC pursues exposure to the global debt market by actively investing in US and non-US fixed income securities that include corporate bonds, government and municipal debt, securitized assets, floating rate loans, money market securities, as well as CLOs and preferred stocks. It will primarily invest in high-yield securities but may hold investment grade bonds of up to 20%. Although the fund does not target a specific maturity or duration, it will aim to maintain an average portfolio duration between one and five years. Derivatives may also be utilized such as futures contracts, options, swaps, and indexed and inverse floating-rate securities. As an actively managed fund, the final selection of securities is at the full discretion of the adviser. BINC seeks long-term income maximization and capital preservation appreciation by providing investors with a low-cost, active fixed-income solution. Prior to October 10, 2024, the fund used Blackrock for branding purposes instead of iShares.

