

BITA

iShares Bitcoin Premium Income ETF

Fund Description

BITA seeks to provide bitcoin exposure and premium income through a covered call strategy. The fund holds bitcoin and IBIT shares while writing call options primarily on IBIT to generate option premium income.

FactSet Analyst Report

BITA seeks to reflect the performance of bitcoin while generating premium income through an actively managed covered call strategy. The fund holds bitcoin, IBIT shares, and cash, and primarily writes monthly call options on IBIT, with the flexibility to write options on spot bitcoin ETF indexes. The sponsor generally targets call option exposure on approximately 25%-35% of the portfolios net asset value, allowing the fund to retain meaningful participation in bitcoin price appreciation while generating option premium income. Options may be written using both standardized and FLEX contracts, with strike prices and expirations selected based on market conditions and liquidity. Distributions are expected to be supported primarily by option premiums.