BLDG
Cambria Global Real Estate ETF

Fund Description

BLDG is actively-managed to provide exposure to the real estate sector and its related industries. Stocks are selected using Cambrias multi-factor algorithm.

FactSet Analyst Report

BLDG provides income and capital appreciation by investing in a global basket of real estate securities including REITs and real estate management and development firms. The portfolio allocates 40% of its assets in equities listed outside of the US and targets a total of 50-100 securities with equal weightings. The selection process uses Cambrias multi-factor algorithm, which includes value, quality, and momentum. Value metrics includes price-to-sales (P/S) ratio, price-to-earnings (P/E) ratio, funds from operations (FFO), dividend yield, and enterprise multiple (EV/EBITDA), quality metrics involves accruals or debt/asset ratios, and momentum uses the stock-price momentum metrics or the trailing (preceding) 12-month total returns. The portfolio is rebalanced annually.