

BLKC

Invesco Alerian Galaxy Blockchain Users and Decentralized Commerce ETF

Fund Description

BLKC is passively-managed, investing in the blockchain and cryptocurrency space through stocks and ETPs or trusts.

FactSet Analyst Report

BLKC follows an index with exposure to global stocks of blockchain users, cryptocurrency mining, buying, and enabling technologies. The fund may gain its exposure using other ETPs and OTC-private investment trusts linked to cryptocurrencies, this might include Grayscale Bitcoin Trust (GBTC). The index's 85% equity allocation is composed of pure-play companies that: mine, facilitate buying, selling and transfer of cryptocurrency assets, provide custody for cryptocurrency assets, provide semiconductors, provide cryptocurrency mining machines, report cryptocurrency assets on their balance sheets, and those that are engaged in the R&D of blockchain technologies for non-cryptocurrency-related purposes. Selected stocks are weighted equally. BLKC will not invest directly in cryptocurrencies, instead, it will allocate 15% of its total assets to other ETPs and trusts that do. Indirectly, through a Cayman Island subsidiary. The fund and index undergo monthly rebalancing.

