

# BLOX

## Nicholas Crypto Income ETF

### Fund Description

BLOX is an actively managed fund that consists of crypto companies stocks, underlying funds that provide exposure to bitcoin and ether, and an options overlay. The fund does not invest directly in cryptocurrencies.

### FactSet Analyst Report

BLOX is an actively managed, multi-asset ETF that offers diversified exposure to cryptocurrencies. It consists of three components: crypto companies, underlying funds that provide exposure to ether and bitcoin, and an options overlay. The fund invests in equity securities of 10 to 20 firms that derive at least half of their revenue from the global crypto asset industry. The sub-adviser selects these companies by evaluating price level, implied volatility, and other publicly available data. The fund also invests in bitcoin and ether ETFs and/or ETPs either directly or indirectly through synthetic covered call strategy and credit call spreads. It intends to gain exposure to underlying funds through a wholly owned Cayman Islands subsidiary. Lastly, the fund utilizes an options overlay to generate additional income and holds cash and US Treasurys as collateral. Note: BLOX does not invest directly and does not seek exposure to the spot price of bitcoin, ether, and any other digital assets.