

BMNU

T-REX 2X Long BMNR Daily Target ETF

Fund Description

BMNU aims to provide 2x leveraged exposure to the daily price movement of Bitmine Immersion Technologies, Inc. stock (NYSE: BMNR), less fees, and expenses. BMNR specializes in advanced liquid cooling solutions for cryptocurrency mining and high-performance computing.

FactSet Analyst Report

BMNU is designed for making bullish bets on the stock price of Bitmine Immersion Technologies, Inc. through swap agreements. The objective is to obtain daily leveraged exposure equivalent to 200% of the fund's net assets. To maintain this exposure, daily rebalancing is performed to make adjustments in response to BMNR's daily price movements. As a geared product, the fund is intended as a short-term tactical tool, rather than as a long-term investment vehicle. As a result, returns may deviate from the expected 2x if held for longer than a single day due to compounding. This strategy is high-risk and does not include a defensive position as part of its overall process. Note that should BMNR's value decline by more than 50% relative to the fund, investors could face a total loss. Additionally, the fund could potentially lose money over time, even if BMNR's performance strengthens. The fund is expected to invest in money market funds, deposit accounts, and short-term debts.