

# BMOP

## BNY Mellon Municipal Opportunities ETF

### Fund Description

BMOP is actively managed, seeking high current income through investments in US municipal bonds exempt from federal income tax. Muni bonds may be of any credit quality or maturity. Selection uses fundamental credit analysis and relative value assessments.

### FactSet Analyst Report

BMOP seeks total returns from municipal bonds that are generally exempt from US federal income tax, though some holdings may be subject to the alternative minimum tax. The fund combines fundamental credit analysis with relative value assessments to select bonds, maintaining a portfolio that is at least 50% investment-grade and high-yield. The strategy aims to capitalize on market inefficiencies by identifying undervalued sectors. Holdings may be of any maturity or duration. Positions are sold if credit risk increases or superior opportunities arise. The fund may employ derivatives such as options, futures, and swaps to hedge risks, manage duration, or enhance returns. On January 12, 2026, BMOP converted from a mutual fund to an ETF structure, bringing in around \$1.85 billion in assets.

