

BNDS

Infrastructure Capital Bond Income ETF

Fund Description

BNDS aims to maximize current income and capital appreciation by actively investing in fixed-income securities, predominantly corporate bonds. Securities may be of any credit quality and maturity from around the globe. Preferred stock and options may also be used to enhance income and hedge risks.

FactSet Analyst Report

BNDS seeks to maximize current income through an actively managed portfolio of fixed income securities. The portfolio comprises a wide range of bonds, mainly focusing on corporate debt securities but may also include municipal and government bonds. Additionally, the fund may invest in asset- and mortgage-backed securities, as well as equity-linked notes, other investment companies, and ETFs. It has the flexibility to invest in bonds of any credit quality and maturity without any geographic constraints. To construct the portfolio, the fund utilizes a proprietary multi-factor approach that considers a bonds term, credit, and liquidity premiums, industry, sector, market capitalization, and value. The adviser also takes into account global macroeconomic factors when making investment decisions. Overall, the fund will favor fixed income securities the adviser perceives as undervalued. The fund may allocate up to 20% of its net assets in preferred stocks and option writing strategies.

