

# BNDY

## Horizon Core Bond ETF

### Fund Description

BNDY is actively managed, investing in investment grade, fixed income securities including US government and corporate bonds, and employing put spread overlays. Its strategy seeks total return by enhancing the portfolios return potential while managing downside risk.

### FactSet Analyst Report

BNDY invests mainly in investment grade, US dollar-denominated fixed-rate debt including government and corporate bonds, mortgage- and asset-backed securities, loans, preferred stock, and ETFs. It seeks total return by combining a systematic model and active decisions to select and weight holdings based on return and risk measures. The portfolio has no maturity limits and may shift sector or economic exposures as conditions change. Options strategies, such as put spreads, covered calls, and collars on indices, ETFs, or securities, are used to enhance returns, generate income, and help manage downside risk. The fund is actively managed and may trade frequently to achieve its objective.