

BNGE

First Trust S-Network Streaming and Gaming ETF

Fund Description

BNGE tracks a market cap-weighted index of companies around the globe that are actively involved in content streaming, eSports, and iGaming.

FactSet Analyst Report

BNGE is passively managed to hold companies principally engaged in three segments of the streaming and gaming industry: content streaming, eSports, and iGaming. It holds stocks and depositary receipts of US and foreign companies that (i) provide platforms or enable access to online video and audio content, (ii) develop video games or enable online competitions and spectator services for online gaming, and (iii) enable online betting. The index may also include non-pure play companies that derive more than 20% revenue from the industry if the applicable revenue is likely to have a material impact on share price and the applicable business is likely to impact the industry significantly. The index includes the top 15 securities per segment according to market capitalization and average daily trading value. The resulting portfolio is weighted by market capitalization and reconstitutes on a quarterly basis.