

# BNKU

## MicroSectors U.S. Big Banks Index 3X Leveraged ETNs

### Fund Description

BNKU tracks 3x the performance of an equal-weighted index of US Large Banks.

### FactSet Analyst Report

BNKU is a leveraged take on US Big Banks. Specifically, the fund tracks three times the underlying index, which selects the 10 largest qualifying stocks by market cap and evenly weights them. As a levered product, the fund isn't designed for long-term investors. The fund rebalances daily, and as a result, compounding and path dependency make its long-term returns difficult to predict when compared with its underlying index.