

BOB

Merlyn.AI Best-of-Breed Core Momentum ETF

Fund Description

BOB is a passively-managed fund-of-funds that invests, depending on the market environment, in either equity or fixed income ETFs that are selected by momentum.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is November 23, 2022. BOB tracks a best-of-breed, momentum-driven index that shifts its exposure to either equity ETFs or defensive ETFs like fixed income or gold. The advisor uses a proprietary market risk indicator to assess the risk of US equity markets using price-trend, market momentum, value sentiment, and market volatility. The Index will invest in three momentum leader ETFs or those that have the highest expected return performance relative to other ETFs. In bull markets, the portfolio will have a 70/30 domestic/international equity allocation, spread out between different sectors (35%), investment style, (30%) and geographies (30%). ETFs for a bear market contains medium- and long-term Treasury, aggregate bond, long-term bond, corporate and high-yield bonds, gold, and broad-based US equities. This index is reconstituted monthly but may change any time during a month due to market volatility or a sharp market rebound. Prior to June 1, 2022, the index name was MAI Best-of-Breed Core Momentum Index.

