

BRCE

MFS Blended Research Core Equity ETF

Fund Description

BRCE is an actively managed ETF that targets large-cap US equity securities based on fundamental and quantitative research.

FactSet Analyst Report

BRCE aims for capital appreciation by investing primarily in large-cap US equities, using both fundamental and quantitative analyses to manage risks compared to the S&P 500 Index. The fund is unconstrained by investment style, allowing investments in both value and growth stocks. It may also invest in non-US securities. The selection process uses an active bottom-up approach determines a blended rating to each company, combining fundamental and quantitative research. The fund employs an optimization process that considers the blended rating, as well as issuer, industry, and sector weightings, market cap, volatility, and other factors. As an actively managed ETF, the portfolio managers have full discretion to adjust the portfolio at any time, including optimization and holdings based on factors such as desired characteristics and qualitative assessments. The fund targets a predicted tracking error of about 2% relative to its reference index.

