

BRIE

MFS Blended Research International Equity ETF

Fund Description

BRIE is an actively managed ETF that targets large-cap equity securities from around the world, excluding the US, based on fundamental and quantitative research.

FactSet Analyst Report

BRIE aims for capital appreciation by investing primarily in large-cap equities, using both fundamental and quantitative analyses to manage risks compared to the MSCI All Country World (ex-US) Index. The fund is unconstrained by investment style, allowing investments in both value and growth stocks. It may invest in securities from around the world, excluding the US. The selection process uses an active bottom-up approach determines a blended rating to each company, combining fundamental and quantitative research. The fund employs an optimization process that considers the blended rating, as well as issuer, industry, and sector weightings, market cap, volatility, and other factors. As an actively managed ETF, the portfolio managers have full discretion to adjust the portfolio at any time, including optimization and holdings based on factors such as desired characteristics and qualitative assessments. The fund targets a predicted tracking error of about 2% relative to its reference index.

