

# BRKY

## Direxion Breakfast Commodities Strategy ETF

### Fund Description

BRKY tracks an index that provides exposure to six agricultural commodities. The fund utilizes a dynamic roll strategy using the most liquid futures contracts, weighted according to global production.

### FactSet Analyst Report

BRKY is the first ETF to focus on commodities that are typically consumed at breakfast. The portfolio consists of monthly futures contracts on corn, coffee, lean hogs, sugar, Chicago wheat and orange juice. The fund tracks an index that utilizes a dynamic roll strategy that aims to minimize contango and limit volatility exposure to the commodity market. At each monthly determination date, expiring contracts are rolled into a position on the futures curve that generates the most optimal yield. The fund uses only the most liquid futures contracts of a given commodity, and weights according to world production, except for orange juice which is capped at 5% weight. Additionally, the fund may also hold short-term fixed income investments to collateralize its derivative investments. The index is rebalanced annually. The fund obtains its exposure by investing up to 25% of its total assets in a wholly owned Cayman Island subsidiary, removing the need for form K-1 reporting.



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