

BSCZ

Invesco BulletShares 2035 Corporate Bond ETF

Fund Description

BSCZ tracks a market-value-weighted index of USD-denominated, investment grade corporate bonds with effective maturities in 2035.

FactSet Analyst Report

BSCZ tracks an index of US dollar-denominated, investment-grade corporate bonds set to mature or have effective maturities in 2035. The fund employs a sampling strategy and does not acquire all securities in the Index. Both the fund and index are rebalanced monthly. The fund matures on December 15, 2035, distributing net assets as cash post-termination. Effective maturity accounts for issuer call options, typically reflecting when bonds are expected to be called. Eligibility for the index requires bonds be 2035 Bonds, offer fixed taxable interest, have high ratings, and substantial face value. The fund doesn't aim for specific cash distribution at maturity, transitioning to cash equivalents when the funds bonds mature. Unlike target date funds, this fund doesn't follow a glidepath strategy.