

# BSEA

## ETFMG Breakwave Sea Decarbonization Tech ETF

### Fund Description

BSEA tracks an index of developed market companies that contribute to the development of technologies related to marine and ocean decarbonization. Holdings are equally-weighted within tiers.

### FactSet Analyst Report

BSEA is the first low carbon ETF that specifically targets the maritime industry. The fund invests in developed markets-listed companies that significantly contribute to the development of marine and ocean decarbonization technologies including: cleaner propulsion (alternative fuels, batteries and fuel cells), carbon capture technologies, offshore wind development, biofuel and LNG production, and other energy saving devices for the maritime industry. Eligible firms, as determined by the Index Committee are divided into two tiers: core and tracking. Core companies which comprise 80% weight of the portfolio, consist of approximately 20 companies, whereas the tracking tier with 20% portfolio allocation, includes 20 to 40 companies. Securities are equally-weighted within tiers, with single security weights capped at 10%. The index rebalances and reconstitutes quarterly.

