

BSJW

Invesco BulletShares 2032 High Yield Corporate Bond ETF

Fund Description

BSJW tracks a market-value-weighted index of USD-denominated, high yield corporate bonds with effective maturities in 2032.

FactSet Analyst Report

BSJW tracks the performance of a held-to-maturity portfolio of USD-denominated, high yield corporate bonds with maturities in 2032. Instead of the perpetual maturity range of a typical bond fund, BSJW provides exposure to a specific maturity date, similar to an individual bond. As the fund approaches its maturity date, duration and YTM will continue to decline. On its target maturity in December 15, 2032, the fund will unwind remaining positions and return capital to shareholders. This structure permits the fund to be used as a building block for a bond ladder, or to plan for a future need. At each monthly rebalance, index constituents are market value-weighted, with a 5% limit on individual issuers.

