

BSOL

Bitwise Solana Staking ETF

Fund Description

BSOL is a passively managed ETP that offers 100% direct exposure to Solana (SOL) while also seeking to earn additional SOL from staking rewards.

FactSet Analyst Report

BSOL aims to provide investment results of the daily price movements of Solana (SOL) plus additional SOL through staking rewards. The passively managed fund gains direct exposure to SOL by holding SOL and establishes its NAV in reference to the CME CF Solana Dollar Reference Rate New York Variant. The fund seeks to benefit from staking or the protocols that ensure transactions are properly recorded on a blockchain. Owners of a cryptocurrency through a custodian validate block transactions verified for accuracy. Staked SOL serves as collateral that is locked in the network. In return, staking provides the fund with the opportunity to create and earn additional SOL. The fund is expected to stake about 100% of its SOL, except for those reserved at its sole discretion to facilitate redemption, pay fees and expenses, or protect the fund and its assets. The percentage of the staked SOL is disclosed on the fund website daily.

