

BSSX

Invesco BulletShares 2033 Municipal Bond ETF

Fund Description

BSSX tracks a market-value-weighted index of investment-grade AMT-Free municipal bonds that mature by the end of 2033.

FactSet Analyst Report

As part of Invescos AMT-Free Muni Term ETF suite, BSSX behaves more like a bond than a typical bond fund. The fund provides bullet maturity in this case 2033, instead of perpetual exposure to a maturity pocket of the muni space. As the fund ages, its maturity, duration, and YTM will continue to decline. On its target date, BSSX will unwind and return all capital to investors. Coupon payments received from underlying securities are exempted from both the federal income tax and the alternative minimum tax. As such, BSSX can be used as a building block for a tax-exempted bond ladder.