

# BTCO

## Invesco Galaxy Bitcoin ETF

### Fund Description

BTCO is a passively managed fund that seeks to track the spot price of Bitcoin.

### FactSet Analyst Report

BTCO aims to track the spot price of Bitcoin, as measured using the Lukka Prime Bitcoin Reference Rate, less expenses and liabilities. It intends to provide accessibility to Bitcoin without the complexities of acquiring, holding, and trading directly through a digital asset platform. The trust is backed by Bitcoin held in cold storage, which is a safeguarding method by which the private keys corresponding to the trusts Bitcoins are generated and stored in an offline manner, making them more resistant to hacking. Holdings are valued daily using the estimated fair market value price for Bitcoin, reflecting its execution price on the principal market, as identified each day by evaluating Bitcoin trading platforms across various criteria, including governance frameworks, trading volume, data transparency, and data integrity. At the time of launch, the Issuer waived a portion of the fee. The funds expense ratio and tracking should be reviewed and considered for comparison purposes.