

# BTCW

## WisdomTree Bitcoin Fund

### Fund Description

BTCW passively mirrors the performance of Bitcoin, leveraging a Benchmark Rate for valuation. The fund does not engage in direct investment or management of the digital currency.

### FactSet Analyst Report

BTCW passively tracks Bitcoins market price using the CME CF Bitcoin Reference Rate New York Variant, which aggregates data from a selection of Bitcoin exchanges that meet their constituent exchange criteria. The fund focuses on including reliable, transparent exchanges with strong trading activity from diverse geographic regions, all while ensuring adherence to regulatory standards for an accurate reflection of the bitcoin market. BTCW focuses on asset protection through primarily offline cold storage, mitigating the risk of cyber theft. Tailored for potential portfolio diversification into digital assets within more traditional investment products, BTCW is structured to mirror Bitcoins price movements and is aimed at investors seeking indirect exposure to the digital asset market while avoiding the complexities of direct cryptocurrency ownership. It is important to note that investors should compare fees when selecting specific investments in this space.