

BTHM

BlackRock Future U.S. Themes ETF

Fund Description

BTHM is an actively managed fund of US stocks selected to provide exposure to multiple themes, including emerging and structural trends.

FactSet Analyst Report

BTHM seeks to provide multiple US thematic exposures through a systematic framework that focuses on three processes: theme identification, theme evaluation, and portfolio construction. The fund adviser uses statistical techniques, data sets, and models to identify relevant themes, which are then evaluated through proprietary alpha signals. This produces forecasts for each themes attributes such as flow activity and investor sentiment. The funds diversified portfolio consists of securities that have relevant theme involvement and above-average earnings growth potential. Investors should note that the fund adviser does not specify which particular theme/s it focuses on, and the funds active mandate allows it to dynamically rotate in and out of themes and securities over time. During temporary defensive periods, the fund may invest in liquid, short-term investments. In addition, strategic transactions such as derivatives may be used for hedging and other risk management purposes.

