

# BTOT

## iShares Total USD Fixed Income Market ETF

### Fund Description

BTOT tracks an index that provides comprehensive exposure to USD-denominated fixed income securities of various maturities and credit quality.

### FactSet Analyst Report

BTOT aims to provide the USD fixed income market in one ticker. The fund is passively managed, tracking an index that provides broad exposure to USD-denominated fixed income securities that are rated either investment grade or high yield. Investments may include US Treasury bonds, US TIPS, government and corporate bonds, securitized assets, leveraged loans, Eurodollar bonds, and USD-denominated emerging market bonds. The fund invests in both fixed and floating rate securities with maturities of at least one year. BTOT may engage in securities lending of up to one-third of its assets, using collateral. The fund is rebalanced on the last business day of each month.