

BTRN

Global X Bitcoin Trend Strategy ETF

Fund Description

BTRN tracks an index that toggles between long bitcoin futures and a US Treasury ETFs. The allocation between these components are based on bitcoins price trend.

FactSet Analyst Report

BTRN tracks an index that seeks to provide long-only exposure to US exchange-traded bitcoin futures contracts or a short-term US Treasury position. The index dynamically allocates between these two positions based on the value of a proprietary bitcoin trend indicator. The indicator aims to detect the presence, direction, and strength of the price trend of bitcoin. A combination of four exponential moving average calculations are considered in order to compute a single value of the average price of bitcoin over explicit periods. Based on this value, the index increases its allocation to bitcoin futures (up to 100%) when the value indicated is higher, and decreases (until 0%) when the value is lower. Any funds assets not allocated to the bitcoin futures position are subsequently allocated to the US Treasurys position, up to 100%. The fund seeks to gain exposure to BTC futures through investments in a Cayman Islands subsidiary.