

# BTR

## Beacon Tactical Risk ETF

### Fund Description

BTR is an active fund-of-funds seeking capital appreciation. The fund invests equally across US equity sectors, while attempting to minimize losses in volatile markets. The fund utilizes a stop-loss strategy to tactically shift the portfolio's exposure between equities and fixed income securities

### FactSet Analyst Report

BTR is actively managed to invest equally across 11 equity sectors. The fund aims to capture the upside in bullish US equity markets and protect, through a stop-loss process when market conditions weaken. The buy and sell triggers for the stop-loss process are based on the daily performance of a internal benchmark portfolio. When the benchmark reaches its highest value (high watermark) and then drops by 10%, it triggers the sell-out of all equities. Proceeds are then reallocated either equally across three fixed-income ETFs: short-, intermediate-, and long-term bonds or in a single short-term bond ETF. The overall fixed income allocation is maintained until a buy trigger is initiated. However, contrary to the sell signal, the buy trigger has a range initiation, from 15% to 25% from the benchmarks low watermark. The fund's strategy may result in active trading, which will increase costs. Investors should note the total fees in using a fund-of-funds wrapper.