

BUFB

Innovator Laddered Allocation Buffer ETF

Fund Description

BUFB tracks an equal-weighted index of 12 Innovator US Equity Buffer ETFs, which target specific buffered losses and capped gains on the S&P 500.

FactSet Analyst Report

BUFB is a collection of buffer ETFs in one ticket. The fund seeks to offer investors a passively managed fund-of-funds portfolio that invests equally across the issuers own, monthly S&P 500 Buffer ETFs. Each underlying ETF uses FLEX options in an effort to provide a buffer against the first 9% of losses in the S&P 500 and capped upside performance over a one-year holding period. The funds laddered approach allows each ETF to conclude its one-year outcome period and then roll to a new outcome period. Thus, resetting both buffer and cap level for another twelve months, each month, helping to mitigate timing risks associated with the strategy. In addition, the portfolio is rebalanced semi-annually to equal weighting. It is important to note though that the fund itself does not pursue a defined outcome strategy.