

# BUSA

## Brandes U.S. Value ETF

### Fund Description

BUSA is actively managed, investing in equity securities of companies whose business activities are predominantly in the US. The fund seeks securities that are perceived to be trading at a discount to their intrinsic value.

### FactSet Analyst Report

BUSA aims for long-term growth of capital, investing in equity securities of US companies. The fund uses a research-driven, fundamental approach in selecting stocks perceived to be undervalued relative to their stated financials and upside potential. An investment committee manages the fund portfolio based on various value parameters, such as earnings and cash flow. While BUSA can diversify to non-US stocks, cash or short-term equivalents, it may also concentrate on specific sectors depending on perceived favorable investment opportunities. The fund typically targets large-cap firms but can reach down to consider firms with \$5 billion or more in market capitalization.