

BUYB

ProShares S&P 500 Buyback Aristocrats ETF

Fund Description

BUYB tracks an equal-weighted index of at least 40 large-cap US companies that have consistently reduced common shares outstanding through buying back shares.

FactSet Analyst Report

BUYB targets large-cap US companies that consistently repurchase their own shares. The fund tracks an index of companies that have reduced their common shares outstanding for at least 10 consecutive years. From the S&P 500, the fund selects a minimum of 40 companies using a mathematical approach that determines the type, quantity, and combination of investment positions. If fewer than 40 companies qualify, the consecutive-year requirement is gradually reduced to a minimum of 5 years until the threshold is met. The fund primarily employs a replication strategy, investing substantially all of its assets in index constituents proportional to their index weightings. Where full replication is not possible, a representative sampling approach may be used to approximate the investment characteristics of the index. The index is rebalanced annually in April, with weightings reset equally each quarter in January, April, July, and October.