

# BU

## Defiance Daily Target 2X Long BU ETF

### Fund Description

BU seeks to deliver 2x leveraged exposure to the daily share price movement of Barrick Mining Corporation (NYSE: B), less fees and expenses, through derivatives like swap agreements.

### FactSet Analyst Report

BU uses swap agreements to make bullish bets on the Barrick Mining Corporation (NYSE: B) share price. Barrick Mining engages in the production and sale of gold, copper, and related activities. It also provides exploration and mining development. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in B's share price through daily rebalancing. As a leveraged product, it is designed for short-term tactical use, not as a long-term investment vehicle. Returns may deviate from the expected 2x if held longer than a single day due to factors like volatility and compounding effects. This strategy is high-risk and does not incorporate a defensive position. BU could potentially lose value over time, even if B's performance is strong. It is expected to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.