

# CAFX

## Congress Intermediate Bond ETF

### Fund Description

CAFX is an actively managed fund of primarily USD-denominated, investment grade securities. This fund aims to maintain a dollar-weighted average portfolio maturity of zero to ten years.

### FactSet Analyst Report

CAFX is a portfolio of fixed income securities primarily investing in USD-denominated, investment grade debt. This fund aims to maintain a dollar-weighted average portfolio maturity of zero to ten years, and may include securities issued by corporate and government entities. The funds portfolio may hold municipal securities, general obligation securities, and revenue securities. As an actively managed fund, the advisers may deviate from its primary objective, and may invest up to 20% in high yield securities, and may also invest in MBS issued by non-US government entities as long as the security has a credit rating equal to, or greater than, that of the US government at the time of purchase.