

# CAIQ

## Calamos Nasdaq Autocallable Income ETF

### Fund Description

CAIQ is actively managed, utilizing a weekly laddered autocallable income strategy on a Nasdaq-100 based index. It aims for a high, stable monthly income with some downside cushion.

### FactSet Analyst Report

CAIQ is an equity alternative fund. It is actively managed, seeking a high, stable monthly income with reduced downside risk through exposure to the MerQube Nasdaq-100 Vol Advantage Autocallable Index. The autocallable index reflects the performance of a theoretical portfolio comprising 52 to 260 synthetic autocallable notes arranged in a laddered structure with staggered entry points. The fund, however, does not intend to replicate or track the said index, but instead uses financial instruments to gain exposure similar to its level. The fund will invest substantially in ultra-short term US Treasuries, cash, cash equivalents, box spreads, and unfunded total return swaps. Entering swap agreements with swap counterparties allows the fund to acquire comprehensive exposure to the theoretical portfolio of synthetic autocallables through a single instrument. The fund may also gain exposure to the index through a wholly-owned subsidiary organized in the Cayman Islands, capped at 25%.