

CARK

CastleArk Large Growth ETF

Fund Description

CARK is an actively managed fund of large-cap growth companies. Securities are selected using a mix of quantitative metrics and a bottom-up fundamental approach.

FactSet Analyst Report

CARK provides exposure to the large-cap spectrum of the US equity space with emphasis on growth firms. It begins its selection process by identifying its investable universe of 1,000 companies based on market-cap and quantitative evaluations such as including a company's margins, return on assets, return on equity, return on invested capital and free cash flow generation. Large-cap companies are defined as those with a market-cap of more than \$10 billion. A bottom-up fundamental analysis is then utilized, which involves analysis of the company's industry dynamics, competition, customer base, and supply chain, to screen for growth companies and also identify potential risks. A portfolio of approximately 20-40 issuers is constructed based on each company's potential free cash flow and earnings growth in the top 20% of the investable universe. Since the fund is actively managed, investment decisions are at the discretion of the adviser including purchasing and selling securities.