

CGHM

Capital Group Municipal High-Income ETF

Fund Description

CGHM seeks a high level of tax-exempt current income by actively investing in lower rated, intermediate- to long-term Muni bonds.

FactSet Analyst Report

CGHM provides exposure to federal tax-exempt securities while aiming for a high level of current income. It will primarily invest in state, municipal, and public authority bonds and notes with intermediate- to long-term maturities. The fund targets higher yielding and lower rated securities by allocating at least 60% of its portfolio to lower-medium investment grades or bonds rated BBB+/Baa1 or below. It has a strong focus on risk management with its assets actively managed by a team of portfolio managers.