

CGIB

Capital Group International Bond ETF (USD-Hedged)

Fund Description

CGIB seeks a high-level of current income and capital preservation by actively investing in global debt securities with broad credit ratings and maturities.

FactSet Analyst Report

CGIB is an actively managed international fixed-income securities basket with primary exposure to investment grade bonds. It may hold high-yield securities up to 15% of the portfolio and invest in derivatives such as futures contracts and swaps. The broad debt basket may consist of US Treasurys, government and corporate bonds, mortgage- and asset-backed securities, money market instruments, and cash and cash equivalents. It will allocate at least 40% of its assets to securities outside the US to maintain its international profile and will not limit itself to a maturity range. The fund also seeks to hedge all its foreign currency exposure back to the US dollar using forward currency contracts. Its investment objective includes a high level of current income and capital preservation.