

CHAD

Direxion Daily CSI 300 China A Share Bear 1X Shares

Fund Description

CHAD provides daily inverse exposure to an index of the 300 largest and most liquid Chinese shares traded on the Shanghai and Shenzhen exchanges.

FactSet Analyst Report

CHAD is Direxion's second fund revolving around the much-sought-after China A-share market, this time offering inverse exposure to the returns of the CSI 300 Index. Just like Direxion's first fund, CHAU, the first fund with geared exposure to the China A-share market, this fund is the first inverse play on the same market. When the A-share market is underperforming, investors can expect the opposite effect. CHAD rebalances its leveraged exposure daily, so over a period of time, compounding effects can lead to profound differences in expected returns relative to the index. CHAD bets against large, well-traded Chinese stocks that trade only on the mainland. CHAD launched in June 2015 and should be traded with care, especially since it's a leveraged emerging market fund whose shares trade when underlying markets are closed. The index is reviewed semi-annually.