

CHIU

Global X MSCI China Utilities ETF

Fund Description

CHIU tracks a cap-weighted index of Chinese large- and mid-cap companies in the utilities sector. The index includes A-shares.

FactSet Analyst Report

CHIU offers straightforward exposure to Chinese utilities firms. It doesn't try to pick winners, opting instead for no-nonsense exposure to the sector. Its broad share class coverage includes access to A-shares. The fund tracks an index that omits small-caps and limits large-cap exposure. In addition, the underlying index uses GICS classification to identify stocks for the sector. Selected securities receive float-adjusted cap weighting, thus ignoring any portion of the firm owned by the government. Its diversification scheme caps each individual security at 10% and keeps securities with over 5% weight at an aggregate weight of 50%. The index constituents are reviewed quarterly.