

# CHNA

## Loncar China BioPharma ETF

### Fund Description

CHNA tracks a tier-weighted index of companies directly involved in the growth of Chinas pharmaceutical and biotech industry.

### FactSet Analyst Report

CHNA targets Chinas pharmaceutical and biotech (biopharma) sector. The fund includes pharmaceutical companies, biotech companies, drug manufacturers, diagnostics companies, wholesalers or distributors of biopharma products, and biopharma service providers. It is worth noting that manufacturers of pharmaceutical ingredients are excluded, as the fund focuses on innovation in the sector. CHNA uses a tiered weighting system. Starting from equal weight, all qualified constituents are assigned a weight adjustment based on market cap. Large cap stocks get a 140% adjustment, midcaps 100%, and small-caps 70%. The index is reconstituted on every second Monday of each February and August.

