

CHNL

VolatilityShares Chainlink ETF

Fund Description

CHNL is an actively managed fund, offering price participation in LINK, the native token of the Chainlink network, using near-term futures and LINK-related instruments.

FactSet Analyst Report

CHNL is an actively managed fund focused on achieving returns linked to LINK futures contracts traded on Commodity Futures Trading Commission-registered exchanges, along with collateral investments like cash or high-quality securities. It aims for full participation in LINK returns by using the price of the near-expiry LINK futures contracts and rolling the futures contracts prior to expiration. Though the fund does not invest directly in LINK, it benefits from LINK futures contracts price increases and exposes investors to all downside risk. LINK cryptocurrency utilizes Chainlink, a decentralized oracle network designed to connect smart contracts with real-world data, APIs, and off-chain systems. The fund may hold LINK futures contracts, shares in other LINK-related ETPs not registered under the 1940 Act (when applicable), LINK referenced indexes, and swap agreements referencing LINK. The fund utilizes a Cayman Island subsidiary to invest via futures contracts.

