CHNU
Volatility Shares 2x Chainlink ETF

Fund Description

CHNU offers 2x leveraged exposure to the daily price movement of Chainlink (LINK), using near-term futures and LINK-related instruments. LINK is the native token of the Chanlink network

FactSet Analyst Report

CHNU aims to deliver 2x the price returns linked to LINK futures contracts traded on CFTC-registered exchanges, along with collateral investments like cash or high-quality securities. It aims for full participation in LINK returns by using the price of the near-expiry LINK futures contracts and rolling the futures contracts prior to expiration. Though the fund does not invest directly in LINK, it benefits from LINK futures contracts price increases and exposes investors to all downside risk. LINK cryptocurrency utilizes Chainlink, a decentralized oracle network designed to connect smart contracts with real-world data, APIs, and off-chain systems. The fund may hold LINK futures contracts, shares in other LINK-related ETPs not registered under the 1940 Act (when applicable), LINK referenced indexes, and swap agreements referencing LINK. The fund utilizes a Cayman Island subsidiary to invest via futures contracts.

ETF TRENDS ETF DATABASE FACTSET