

CHPY

YieldMax Semiconductor Portfolio Option Income ETF

Fund Description

CHPY is an actively managed portfolio of 15 to 30 US-listed semiconductor companies, complemented by various complex options strategies. The fund seeks to provide current income and, secondarily, capital appreciation.

FactSet Analyst Report

CHPY seeks income and capital appreciation by holding a concentrated portfolio of US-listed semiconductor equities while utilizing various options strategies. The equity portfolio includes 15 to 30 companies of any market capitalization involved in the design, manufacturing, or sale of semiconductors or semiconductor equipment. The adviser considers liquidity, price level, and implied volatility in the selection process. To generate income, the fund utilizes one or multiple options strategies, such as covered calls, put writes, and spreads on some or all of its underlying securities. The adviser has the discretion to use options on related index-tracking ETFs. The use of options impacts the fund's risk-return profile, including its upside potential. The fund's strategy may result in high portfolio turnover.



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