

CHYG

Corgi 0-5 Year High Yield Corporate Bond ETF

Fund Description

CHYG tracks an index of US dollar-denominated high yield corporate bonds with remaining maturities of less than five years. The fund provides exposure to below-investment-grade debt issued by US and non-US companies.

FactSet Analyst Report

CHYG tracks an index of US dollar-denominated high-yield corporate bonds issued by US and non-US companies. Eligible bonds must be rated below investment grade and have less than five years remaining to maturity while meeting the index eligibility requirements. The index uses a market value-weighted methodology and caps individual issuers at 2% to limit concentration. Constituents are reviewed and updated monthly. The portfolio currently has significant exposure to issuers in the services and manufacturing industries and is designed to represent the short-term segment of the US dollar high-yield corporate bond market.