

CID

VictoryShares International High Div Volatility Wtd ETF

Fund Description

CID tracks an index of developed-market stocks outside the US, screened for positive earnings and high dividend yield, and weighted inversely by volatility.

FactSet Analyst Report

CID, launched in August 2015, brings a mix of high dividends and low volatility to the large-cap developed ex-US equity space. The index selects the 100 highest dividend-yielding stocks from a universe of about 500 stocks with a screen for four quarters of positive earnings. The index does not consider South Korea and Taiwan as developed countries. Rather than weighting by dividends or equally, CID weights its stocks inversely by daily volatility, overweighting low-vol stocks. The index applies 20% country cap and 25% sector cap with semi-annual reconstitution starting each March. The funds closest peers are sibling funds: CIL, which has the same exposure without the dividend yield screen, and CIZ with a cash toggle feature during downturns.