

CIFU

T-REX 2X Long CIFR Daily Target ETF

Fund Description

CIFU aims to provide 2x leveraged exposure to the daily price movement of Cipher Mining Inc. stock (NASDAQ: CIFR), less fees, and expenses. CIFR operates as a Bitcoin mining ecosystem in the US, developing a cryptocurrency business.

FactSet Analyst Report

CIFU is designed to make bullish bets on the stock price of Cipher Mining Inc. through swap agreements. The objective is to obtain daily leveraged exposure equivalent to 200% of the fund's net assets. To maintain this exposure, daily rebalancing is performed to make adjustments in response to CIFR's daily price movements. As a geared product, the fund is intended as a short-term tactical tool, rather than a long-term investment vehicle. As a result, returns may deviate from the expected 2x if held for longer than a single day due to compounding. This strategy is high-risk and does not include a defensive position as part of its overall process. Note that should CIFR's value decline by more than 50% relative to the fund, investors could face a total loss. Additionally, the fund could potentially lose money over time, even if CIFR's performance strengthens. The fund is expected to invest in money market funds, deposit accounts, and short-term debts.