

CLIP

Global X 1-3 Month T-Bill ETF

Fund Description

CLIP tracks a market value-weighted index of USD-denominated, zero-coupon US Treasury bills with a time to maturity of one to three months.

FactSet Analyst Report

CLIP provides vanilla exposure to ultra-short-maturing debt securities of the US Treasury market by holding a basket of T-Bills, selected and weighted by market value. In constructing the portfolio, only USD-denominated, zero-coupon bearing T-Bills with a time to maturity of one to three months are eligible for inclusion. As such, CLIP is an interest-bearing alternative to cash that offers potentially lower credit and interest rate risk. The interest earned is exempt from state and local taxes. The fund may also invest in money market funds, repurchase agreements, and cash and cash equivalents, while inflation-linked bonds are excluded. Investors should consider all options available in this space, the costs for this cash-like vehicle may exceed yield. The index is reconstituted and rebalanced on the last business day of each month.