

CLNK

Bitwise Chainlink ETF Beneficial Interest

Fund Description

CLNK provides exposure to LINK, the native token of the Chainlink network, by holding the digital asset directly, less expenses. The trust is passively managed and does not use leverage or derivatives.

FactSet Analyst Report

CLNK provides direct exposure to Chainlink by holding the digital asset itself rather than relying on futures or other derivatives. Chainlink is a decentralized blockchain network designed to connect smart contracts with real-world data through oracle services, enabling a wide range of on-chain applications. The trust's net asset value is calculated daily using the CME CF Chainlink Dollar Reference Rate New York Variant, which reflects the US dollar price of LINK based on aggregated trading activity across major trading platforms. Shares are structured to allow access to Chainlink through a traditional exchange-traded vehicle, avoiding the operational and custody complexities associated with acquiring and holding the asset directly. The trust is passively managed, holds Chainlink as its sole digital asset, and does not employ leverage or hedging strategies. While staking is not currently utilized, the trust may introduce staking in the future as a secondary objective, subject to regulatory considerations.

