

# CLOA

## BlackRock AAA CLO ETF

### Fund Description

CLOA is an actively managed fund that invests in USD-denominated CLOs that are rated AAA.

### FactSet Analyst Report

CLOA aims for capital preservation and current income by mainly investing in collateralized loan obligations (CLOs) that are rated AAA or equivalent. CLOs are issued by trusts or special purpose entities (SPEs) that are collateralized by a pool of loans. CLOs purchased by the fund will be the senior-most tranches, consisting of floating rate bonds that rank first in priority of payments. CLOs could be of any maturity, purchased from both the primary and secondary markets. Investments with lower credit ratings (AA and A) are limited to 20%. No single security comprises over 10% of the portfolio, and fixed-rate CLOs are capped at 10%. As an actively managed fund, CLOA has full discretion to make buy, sell, and hold decisions at any time.